

Field Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Oct 7 - Oct 13	(\$0.0304)
Week 2/ Oct 14 - Oct 20	\$1.1175
Week 3/ Oct 21 - Oct 27	
Week 4/ Oct 28 - Nov 3	
Week 5/ Nov 4 - Nov 10	

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)				
MONTH,YEAR	High MIP	Low MIP	Average MIP	
November 2024	\$2.5054	(\$0.3414)	\$1.4324	
December 2024	\$2.6293	\$1.8114	\$2.3366	
January 2025	\$5.7700	\$2.3043	\$3.5799	
February 2025	\$3.9864	\$2.0293	\$2.7838	
March 2025	\$2.3921	\$1.3725	\$1.7761	
April 2025	\$2.3921	\$1.4825	\$1.9364	
May 2025	\$2.4425	\$1.1100	\$1.7071	
June 2025	\$2.3143	\$1.8114	\$2.1045	
July 2025	\$2.3143	\$1.5496	\$2.0624	
August 2025	\$1.7154	\$1.5743	\$1.6349	
September 2025	\$1.7154	(\$1.4286)	\$0.4014	
October 2025				

MIP Revision Notice - Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

- (i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.
- ii) Field Area Monthly Index Prices (Field Area MIP)
 - a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin, and Panhandle TX, Okla.
 - b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin, and Panhandle TX, Okla.
 - c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle TX, Okla.

MONTH,YEAR	High N	1IP	Low MIP	Average MIP
September 2025	\$1.715	54	(\$1.4286)	\$0.4014
Week/Date		Average Weekly Price		
Week 1/ Sep 2 - Sep 8		\$1.7154		
Week 2/ Sep 9 - Sep 15		\$0.7282		
Week 3/ Sep 16 - Sep 22		\$0.5389		
Week 4/ Sep 23 - Sep 29		\$0.4532		
Week 5/ Sep 30 - Oct 6		(\$1.4286)		

MONTH,YEAR	High M	IIP	Low MIP	Average MIP
August 2025	\$1.715	4	\$1.5743	\$1.6349
Week/Date		Average Weekly Price		
Week 1/ Aug 5 – Aug 11		\$1.6339		
Week 2/ Aug 12 - Aug 18		\$1.6729		
Week 3/ Aug 19 - Aug 25		\$1.5779		
Week 4/ Aug 26 - Sep 1		\$1.5743		
Week 5/ Sep 2 - Sep 8		\$1.7154		

MONTH,YEAR	High N	1IP	Low MIP	Average MIP
July 2025	\$2.314	13	\$1.5496	\$2.0624
Week/Date		Average Weekly Price		
Week 1/ Jul 1 – Jul 7		\$2.3143		
Week 2/ Jul 8 – Jul 14		\$2.1829		
Week 3/ Jul 15 - Jul 21	\$2.3039			
Week 4/ Jul 22 - Jul 28		\$1.9611		
Week 5/ Jul 29 - Aug 4		\$1.5496		

MONTH,YEAR	High MIP		Low MIP	Average MIP
June 2025	\$2.3143		\$1.8114	\$2.1045
Week/Date	Average Weekly Price			
Week 1/ Jun 3 – Jun 9		\$1.8114		
Week 2/ Jun 10 - Jun 16		\$2.0793		
Week 3/ Jun 17 - Jun 23		\$2.2300		
Week 4/ Jun 24 - Jun 30		\$2.0875		
Week 5/ Jul 1 – Jul 7		\$2.3143		

MONTH,YEAR	High N	1IP	Low MIP	Average MIP
May 2025	\$2.4425		\$1.1100	\$1.7071
Week/Date		Average Weekly Price		
Week 1/ May 6 - May 12		\$2.4425		
Week 2/ May 13 - May 19		\$1.3014		
Week 3/ May 20 - May 26		\$1.1100		
Week 4/ May 27 – Jun 2		\$1.8704		
Week 5/ Jun 3 – Jun 9			\$1.8114	

MONTH,YEAR	High M	IP	Low MIP	Average MIP
April 2025	\$2.392	1	\$1.4825	\$1.9364
Week/Date		Average Weekly Price		
Week 1/ Apr 1 - Apr 7			\$2.3921	
Week 2/ Apr 8 - Apr 14		\$2.0089		
Week 3/ Apr 15 - Apr 21		\$1.7089		
Week 4/ Apr 22 - Apr 28		\$1.4825		
Week 5/ Apr 29 - May 5		\$2.0896		